

## Book Review

### Management Accounting with Excel Applications based on NEP

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#### INTRODUCTION

Management Accounting with Excel Applications by Prof. (Dr.) C.P. Gupta and Dr. Vidisha Garg is a timely and invaluable addition to the resources available for undergraduate students, especially those pursuing B.Com. With the introduction of the New Education Policy (NEP) and its focus on practical learning, this book perfectly meets the need for a guide that not only covers theoretical concepts but also equips students with relevant, hands-on skills using Microsoft Excel in Management Accounting.

The book is divided into seven chapters covering important topics like Introduction to Management Accounting, Budgeting and Budgetary Control, Standard Costing and Variance Analysis, Absorption Costing and Variable Costing, Cost-Volume-Profit Analysis, Decision Making, and Responsibility Accounting providing a comprehensive

understanding of Management Accounting. The book excels in presenting topics clearly and effectively, incorporating real-life examples that enhance comprehension and relevance for students. Furthermore, the book serves as an excellent resource for the preparation for the exams. The extensive question bank provided in it would ensure that B.Com(H) students (and similar programmes students) are well-prepared for their examinations. The variety of practice questions mirrors the format and level of difficulty typically encountered in exams, offering a solid revision tool.

The book's integration of Excel for solving Management Accounting problems is one of its most impressive features. Students are guided through using Excel in step by step approach for Data Tables, graphical representation using charts, Spin Button, Regression Analysis, Scenario Manager, Goal Seek, Solver to name a few, helping them develop skills that are crucial in today's data-driven business environments. The authors ensure that Excel is not

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treated merely as an add-on but as an essential tool for performing calculations, analyzing data, and interpreting financial information. This focus on practical application bridges the gap between classroom learning and the demands of the corporate world.

Another strength of the book is its alignment with the Undergraduate Curriculum Framework (UGCF) under NEP. The content is up-to-date with the latest academic requirements, ensuring that students are well-prepared not only for exams but also for future careers.

Each chapter is enriched with an ample number of numerical questions along with practical examples, and case studies. The real-world scenarios discussed in the book give students a glimpse into how Management Accounting principles are applied in business decision-making, and thus, enhancing the students problem-solving abilities.

The authors have done an excellent job of making the material accessible and relatable. Concepts are clearly explained and supported by illustrative examples. The exercises are designed to test understanding and encourage the application of concepts in practical scenarios. By focusing on Excel applications, this book also provides students with a skill set that is highly valued in modern business contexts.

In conclusion, Management Accounting with Excel Applications is a well-rounded resource for students looking to deepen their understanding of Management Accounting. Its combination of theoretical depth, practical examples, and Excel integration makes it a standout text that aligns perfectly with the goals of the NEP. It is a must-read for students and educators seeking a practical approach to mastering Management Accounting.